

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Peng Zhiping</u> <hr/> (Last) (First) (Middle) UNIT 2214-RM1, 22/F, MIRA PLACE TOWER A 132 NATHAN ROAD, TSIM SHA TSUI, KOWLOON <hr/> (Street) HONG KONG K3 000000 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/18/2026	3. Issuer Name and Ticker or Trading Symbol <u>uCloudlink Group Inc. [UCL]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Class A ordinary shares ⁽¹⁾	2,686,630	D	
Class B ordinary shares ⁽¹⁾	60,726,420	I	By AlphaGo Robot Limited ⁽²⁾
American depositary shares ⁽³⁾	495,736	D	
Class A ordinary shares ⁽⁴⁾	213,600	D	
Class A ordinary shares ⁽⁵⁾	21,560	D	
Class A ordinary shares ⁽⁶⁾	267,000	D	
Class A ordinary shares ⁽⁷⁾	445,000	D	
Class A ordinary shares ⁽⁸⁾	125,210	D	
Class A ordinary shares ⁽⁹⁾	890,000	D	
Class A ordinary shares ⁽¹⁰⁾	305,830	D	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Share Option (right to buy)	(11)	04/27/2027	Class A ordinary share	285,000	0.5	D
Share Option (right to buy)	(11)	04/27/2028	Class A ordinary share	237,500	0.5	D
Share Option (right to buy)	(11)	04/27/2029	Class A ordinary share	237,500	0.5	D
Share Option (right to buy)	(11)	04/27/2030	Class A ordinary share	142,500	0.5	D

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Share Option (right to buy)	(11)	04/27/2031	Class A ordinary share	47,500	0.5	D	

Explanation of Responses:

1. Each holder of Class A ordinary shares of uCloudlink Group Inc. (the "Company") is entitled to one vote per share and each holder of Class B ordinary shares of the Company is entitled to 15 votes per share on all matters submitted to them for a vote. Class B ordinary shares are convertible at any time by the holder thereof into Class A ordinary shares on a one-for-one basis, whereas Class A ordinary shares are not convertible into Class B ordinary shares under any circumstances.
2. AlphaGo Robot Limited is wholly owned by Bright Topaz Holding Limited. Bright Topaz Holding Limited is wholly owned by Harmony Peng Trust, a trust established for the benefit of Mr. Zhiping Peng and his family. Mr. Zhiping Peng is the settlor and investment advisor of Harmony Peng Trust, and has the power to direct the disposition and voting of the shares of the Issuer held by Harmony Peng Trust.
3. Each American depositary share ("ADS") of the Company represents 10 Class A ordinary shares.
4. This represents the remaining unvested restricted share units ("RSUs") granted to the reporting person on August 30, 2022 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 106,800 RSUs will vest on each of August 30, 2026 and 2027.
5. This represents the remaining unvested RSUs granted to the reporting person on January 1, 2023 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 21,560 RSUs will vest on January 31, 2027.
6. This represents the remaining unvested RSUs granted to the reporting person on May 31, 2023 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 89,000 RSUs will vest on each of May 31, 2026, 2027 and 2028.
7. This represents the remaining unvested RSUs granted to the reporting person on May 31, 2024 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 178,000 RSUs will vest on May 31, 2026. 89,000 RSUs will vest on each of May 31, 2027, 2028 and 2029.
8. This represents the remaining unvested RSUs granted to the reporting person on January 31, 2025 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 50,080 RSUs will vest on May 31, 2026. 25,030 RSUs will vest on each of May 31, 2027 and 2028. 25,070 RSUs will vest on May 31, 2029.
9. This represents the remaining unvested RSUs granted to the reporting person on May 31, 2025 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 445,000 RSUs will vest on May 31, 2026. 178,000 RSUs will vest on May 31, 2027. 89,000 RSUs will vest on each of May 31, 2028, 2029 and 2030.
10. This represents the remaining unvested RSUs granted to the reporting person on January 31, 2026 pursuant to the Company's share incentive plans. Each RSU represents a contingent right to receive one Class A common share upon vesting. 152,910 RSUs will vest on May 31, 2026. 61,160 RSUs will vest on May 31, 2027. 30,580 RSUs will vest on each of May 31, 2028 and 2029. 30,600 RSUs will vest on May 31, 2030.
11. The share option has fully vested and is exercisable as of the date of this form.

/s/ Zhiping Peng

03/18/2026

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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